



**CENTRAL BANK OF THE TURKISH REPUBLIC  
OF NORTHERN CYPRUS  
HEAD OFFICE  
Nicosia – TRNC**

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**Date:** November 25, 2021

**ANNOUNCEMENT FOR THE REVOKING OF OPERATING LICENSE**

“The Operating License” of Fortress Bank IBU Ltd. has been revoked by the decision of the Central Bank Board of Directors dated November 24, 2021 and numbered 1239, due to violations against the International Banking Units Law, No 41/2008 and the Prevention of Laundering of Criminal Proceeds Law, No 4/2008.

This decision was published in the Official Gazette No. 256 dated November 24, 2021.

Respectfully announced to the public.

**CENTRAL BANK OF THE TRNC  
HEAD OFFICE**